

Financial Report for YE 31st March 2020

The end of year accounts are summarised as follows:

	2019/20
<u>Income</u>	
Precept	6,830.31
CIL	7376.96
VAT Reclaim	0
Interest	16.19
	£14,223.46

<u>Expenditure</u>	
Payroll	3639.96
Admin	26.71
Hall Hire	112
Grass cutting	1070
CPAD	73
Dog Bin	90.20
Elections	126.46
Flowers	34
Training	159.6
Insurance	405
Audit	174
Subscriptions	176.02
Website	60
Wreath	25
TOTAL	6,171.95

The total expenditure was lower than income this year. This is because of a CIL payment of £7,376.96, no call for a contested election (budget saving of £509.05, anticipated Clerk Training not yet started (budget saving of 597.20) and fewer subscriptions (budget saving of 118.98).

Assets **£2744**

Balances The balance at 31st March 2020 on the current account was £729.47 and £12,172.73 in the savings account.

Budget for 2020/21 This has been set at £8,175 to cover expected costs, including replacement of the post and rail fence and bollards at Church Square.